Public Bond Hearing Notice
and
Budget Hearing Notice
Town of Lancaster, New Hampshire

Pursuant to RSA 33:8-a, I, the Board of Selectmen of the Town of Lancaster will hold a public **bond hearing** on February 6, 2025, at 6:00 p.m., at the Lancaster Town Hall, 25 Main Street, Lancaster, NH 03584 to discuss the proposed issuance of the following bonds:

1. To see if the Town will vote to raise and appropriate the sum of Three Million Two Hundred Thirty-Two Thousand Four Hundred Seventeen Dollars ($3,232,417.00) for the purpose reconstructing the north end of Summer Street, making improvements to the water system, sewer system and drainage system. Such sum to be raised by the issuance of Bonds or Notes not to exceed Seven Hundred Sixty-Nine Thousand Eight Hundred Sixty-Five Dollars ($769,865.00) under, and in compliance with, the provisions of the Municipal Finance Act (NH RSA 33:1 et seq., as amended) and to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the date, term of payment, and rate of interest thereon. Further, to take such other actions as may be necessary to effect the issuance, negotiation, sale and delivery of such bonds or notes as shall be in the best interest of the Town. And to further authorize the Board of Selectmen to apply for, accept and expend unanticipated money from the state, federal or other governmental unit or a private source which becomes available pursuant to RSA 31:95-b for the same or similar purposes of this article. (Voted on by written ballot after discussion - 3/5ths vote required) (Recommended by the Board of Selectmen and Budget Committee)

2. To see if the Town will vote to raise and appropriate the sum of Three Million Three Hundred Fourteen Thousand Six Hundred Ninety-Nine Dollars ($3,314,699.00) for the purpose of adding a water storage tank at the water plant intake to help with pressure and volume to those users fed directly from the intake. Such sum to be raised by the issuance of Bonds or Notes not to exceed One Million Eight Hundred Nine Thousand Six Hundred Ninety-Nine Dollars ($1,809,699.00) under, and in compliance with, the provisions of the Municipal Finance Act (NH RSA 33:1 et seq., as amended) and to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the date, term of payment, and rate of interest thereon. Further, to take such other actions as may be necessary to effect the issuance, negotiation, sale and delivery of such bonds or notes as shall be in the best interest of the Town. And to further authorize the Board of Selectmen to apply for, accept and expend unanticipated money from the state, federal or other governmental unit or a private source which becomes available pursuant to RSA 31:95-b for the same or similar purposes of this article. (Voted on by written ballot after discussion - 3/5ths vote required) (Recommended by the Board of Selectmen and Budget Committee)

The bonds will be voted on at the March 11, 2025 annual meeting.

Pursuant to RSA 32:5, the Board of Selectmen of the Town of Lancaster will hold a public **budget hearing** on February 6, 2025, at 6:30 p.m., (following the public bond hearing) at the Lancaster Town Hall, 25 Main Street, Lancaster, NH 03584, to discuss the Town's 2025 budget.

Board of Selectmen
Town of Lancaster, New Hampshire